

FILED

OCT 14 2022

State Auditor & Inspector

FILED
PONTOTOC COUNTY

AUG 19 2022

TAMMY BROWN, County Clerk

By SS Deputy

CITY/TOWN OF

Ada, Oklahoma

SINKING FUND SCHEDULES

JUNE 30, 19 2022

AND

SINKING FUND

ESTIMATE OF NEEDS

FOR

FISCAL YEAR ENDING

JUNE 30, 19 2023

AFFIDAVIT OF PUBLICATION IN THE DISTRICT COURT PONTOTOC COUNTY

CITY OF ADA

20505131

LEGAL NOTICE

Notice is hereby given that the City of Ada, Oklahoma will hold a public hearing, during the regularly scheduled Council Meeting, on Monday, May 16, 2022 at 5:45 p.m., in the City Hall Council Chambers, 231 S Townsend, Pontotoc County, Ada, Oklahoma, at which time and place citizens shall have the opportunity to be heard in reference to the Fiscal Year 2022-23 budget.

City of Ada, Oklahoma
Proposed Budget
Fiscal Year 2022-23

	20-21 Actual	21-22 Estimated Budget	22-23 Proposed Budget
Beginning Fund Balance	83,288,250	69,333,892	68,875,104
Revenue:			
General Fund	18,136,623	17,663,700	14,916,000
Sub-Funds to the General Fund	2,472,773	2,937,300	2,925,900
Special Revenue Funds	17,480,771	18,206,787	18,454,188
Ada Public Works Authority	29,308,681	23,379,500	23,818,300
Sub-Funds to Ada Public Works Authority Fund	3,872,584	4,328,200	4,177,650
Other Funds	310,801	221,360	219,700
Total Revenue	71,590,243	68,733,787	62,511,748
Expenditures:			
General Fund	15,952,472	19,931,639	20,884,381
Sub-Funds to the General Fund	2,259,205	3,170,200	2,601,300
Special Revenue Funds	18,581,093	37,621,673	38,392,750
Ada Public Works Authority	27,954,304	31,884,770	28,651,650
Sub-Funds to Ada Public Works Authority Fund	2,607,739	18,954,050	19,133,500
Other Funds	280,051	221,360	219,700
Total Expenditures	68,644,864	111,863,632	109,663,281
Add:			
Auditor's Adjustments (net)	0	0	0
Adjustment to Cash Basis	192,053	0	0
Anticipated Carryover of Funds Not Expended	0	44,471,057	0
	192,053	44,471,057	0
Less:			
Auditor's Adjustments (net)	89,790	0	0
Adjustment to Cash Basis	0	0	0
	89,790	0	0
Ending Fund Balance	69,333,892	68,875,104	24,223,969

PROPOSED BUDGET FISCAL YEAR 2022-23

COUNTY OF PONTOTOC
STATE OF OKLAHOMA

Maurisa Nelson, of lawful age, being duly sworn and authorized, says she is the Publisher of THE ADA NEWS printed in the City of Ada, Pontotoc County, Oklahoma, a newspaper qualified to publish legal notices, advertisements, and publications as provided in Section 106 of Title 25, Oklahoma statutes 1971, as amended and complies with all other requirements of the laws of Oklahoma with references to legal publications.

That said Notice, a true copy of which is attached hereto, was published in the regular edition of said newspaper during the period and time of publications and not in a supplement, on the following:

Publication Date(s) MAY 10, 2022

Publication Fee: \$96.92



Maurisa Nelson, Publisher

Subscribed and sworn to me this 10 DAY OF MAY, 2022



Notary Public

LEA ANN WELLS
Notary Public, State of Oklahoma
Commission # 22003903
My Commission Expires 03-21-2028

INDEX

		Actual Page No.
Cover Page		_____
Index		_____
Form SF-1	Balance Sheet and Estimate of Sinking Fund Needs	_____
Form SF-2	Statement of Cash Accounts, Disbursements and Balance	_____
Form SF-3	Detail Status of Bond and Coupon Indebtedness	_____
Form SF-4	Statement of Investments	_____
Form SF-5	Judgement Indebtedness	_____
Form SF-6	Unexpended Bond Proceeds	_____
Form SF-7	Certificate of the Excise Board and Appropriation of Income and Revenues	_____

SINKING FUND

Form SF-1

JUNE 30, 19 2022

Line No.	Balance Sheets	New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance (Form SF-2 - Line 17)	\$	<u>11,899.23</u>	\$	
2.	Investments (Form SF-4, Col. 6)				
3.					
4.					
5.					
6.	Total Assets		\$ <u>11,899.23</u>		\$ _____
<u>Liabilities</u>					
7.	Matured bonds outstanding (Form SF-3, Col. 13)	\$		\$	
8.	Accrual on unmatured bonds (Form SF-3, Col. 14)				
9.	Accrual on final coupons (Form SF-3, Col. 19)				
10.	Unpaid interest coupons accrued (Form SF-3, Col. 25)				
11.	Fiscal agency commission on above				
12.	Judgments and interest levied				
13.					
14.					
15.					
16.	Total		\$ _____		\$ _____
17.	Excess of assets over Liabilities (Page 4 - Line 2)		\$ <u>11,899.23</u>		\$ _____
<u>Estimate of Sinking Fund Needs - Next Year</u>					
18.	Interest required on bonds (Form SF-3, Col. 21)	\$		\$	
19.	Accrual on bonds (Form SF-3, Col. 8)				
20.	Accrual on judgments (Form SF-4, Line 13) <i>SFS; line 12a.</i>		<u>40,609.22</u>		
21.	Interest accruals on judgments (Form SF-4, Line 14) <i>SFS; line 12b</i>		<u>7,837.76</u>		
22.	Commissions - Fiscal agencies				
23.					
24.					
25.	Total Sinking Fund Provision (To Page 4, Line 1, Col. 2)	\$	<u>48,046.98</u>	\$	

SINKING FUND
STATEMENT OF CASH ACCOUNTS, DISBURSEMENTS AND BALANCES

Form SF-2

For the Fiscal Year Ended June 30, 19 2022

Line No.		New Sinking Fund		Industrial Development Bonds	
		Detail	Extension	Detail	Extension
1.	Cash balance - Beginning of year, July 1, 19 <u>2021</u>		\$ <u>13,422.79</u>		\$ _____
2.	Investments liquidated during year (Form SF-4, Col. 3)		_____		_____
<u>Receipts and Apportionments</u>					
3.	Current year ad valorem tax		\$ <u>41,099.08</u>		\$ _____
4.	Prior year's ad valorem tax		<u>5926.59</u>		_____
5.	Resale property distribution		_____		_____
6.	_____		_____		_____
7.	_____		_____		_____
8.	_____		_____		_____
9.	Total receipts and apportionments		\$ <u>47,025.67</u>		\$ _____
10.	Balance		\$ <u>60,446.46</u>		\$ _____
<u>Disbursements</u>					
11.	Interest coupons paid (Form SF-3, Col. 24)		\$ _____		\$ _____
12.	Bonds paid (Form SF-3, Col. 12)		_____		_____
13.	Commission paid fiscal agency		_____		_____
14.	Judgment paid		<u>41,463.17</u>		_____
15.	Interest paid on judgments		<u>7,084.06</u>		_____
16.	Investments purchased (Form SF-4, Col. 2)		_____		_____
17.	_____		_____		_____
18.	_____		_____		_____
19.	_____		_____		_____
20.	Total disbursements		\$ <u>48,547.23</u>		\$ _____
21.	Cash balance - End of Year		\$ <u>11,899.23</u>		\$ _____

(To Form SF-1, Line 1)

II. SINKING FUND SCHEDULES

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

1	2	3	4	5		6	7	Line Number
Purpose OF Bond Issue	Date OF Issue Mo. Da. Yr.	Date of Sale by Delivery Mo. Da. Yr.	Date Maturing Begins Mo. Da. Yr.	HOW AND WHEN BONDS MATURED		Amount of Final Maturity		
				Uniform Maturities	Final Maturity Otherwise			
		BLANK						
					</			

II. SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line Number	8 Amount Of Original Issue	9 Cancelled Funded or In Judgment or Delayed For Final Levy Year	10 Bond Issues Accruing by Tax Levy	11 Yrs. to Run	12 Basis of Accruals Contemplated on Net Collections or Better in Anticipation			Line Number
					13 Normal Annual Accrual	13 Tax Yrs. Run	14 Accrual Liability To Date	
1								1
2								2
3								3
4			Blank					4
5								5
6								6
7								7
8								8
9								9
10								10
11								11
12								12
13								13
14								14
15								15
PAGE TOTAL								
GRAND TOTAL								

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

Line Number	15	16	17	18	19	20	Line Number
	Basis of Accruals Contemplated on Net Collections or Better in Anticipation			Balance of Accrual Liability	Total Bonds Outstanding		
	Deductions From Total Accruals				Matured	Unmatured	
	Bonds Paid Prior to 6-30-	Bonds Paid During 19 -	Matured Bonds Unpaid				
1							1
2							2
3			BLANK				3
4							4
5							5
6							6
7							7
8							8
9							9
10							10
11							11
12							12
13							13
14							14
15							15
PAGE TOTAL							
GRAND TOTAL							

To SF-2, Line 12

To SF-1, Line 8

To SF-1, Line 7

SINKING FUND SCHEDULES (continued)

Exhibit SF-3 Detailed Status of Bond and Coupon Indebtedness as of _____ and Accruals Thereon

21 Coupon Computation First Next % Coup. Int. Due Mo. Da.	22	23 Terminal Interest To Accrue	24 Requirement for Interest Earnings After Last Tax-Levy Year			27 Total Accrued To Date	28 Current Interest Earnings Through	29 Total Interest To Levy For Sum of Cols. 25 and 28	Line Number
			25 Yrs. to Run	26 Accrue Each Year	26 Tax Yrs. Run				
									1
									2
				Blank					3
									4
									5
									6
									7
									8
									9
									10
									11
									12
									13
									14
									15
PAGE TOTAL									
GRAND TOTAL									

SF-1, Line 9

To SF-1, Line 18

For the Fiscal Year Ended June 30, 19 2022

Line
No.

[illegible]

City of Ada
Sinking Fund Judgments
June 30, 2022

In Favor of	Owner	Purpose of Judgment	Case No.	Name of Court	Judgment Date			Principal Amount of Judgment
					Mon	Day	Yr	
RWD #7	City of Ada, OK	Property	CV-20-01	District Court	12	12	19	56,478.71
Casey Northcutt	City of Ada, OK	Personal Injury	CV-20-26	Workers Comp	1	25	20	9,044.00
Richard Hubble	City of Ada, OK	Personal Injury	CV-20-119	Workers Comp	12	1	20	11,305.00
Carl Dewayne Campbell	City of Ada, OK	Personal Injury	CV-21-129	Workers Comp	10	27	21	45,000.00
TOTALS								121,827.71

STATEMENT OF UNEXPENDED BOND PROCEEDSPurpose of Bond Issue N.A.

1. Balance Cash as of June 30, 19	
Add:	
2. Proceeds of Bond Sale	
3.	
4.	
5. Total Available	
Deduct:	
6. Warrants Paid	
7. Reserve for Warrants Outstanding	
8. Contracts Pending	
9.	
10.	
11. Total Deductions	
12. Unexpended Bond Proceeds as of June 30, 19	

CITY OF Ada, Oklahoma

SINKING FUND
COUNTY EXCISE BOARD' APPROPRIATION OF INCOME AND REVENUES
19 2021 - 19 2022 ESTIMATE OF NEEDS

1.	To Finance Approved Budget in Sum of (From Forms SF - 1 - Line 25)	<u>48,046.98</u>
	Appropriation Other Than 19__ Tax	
2.	Excess of Assets Over Liabilities (From Form SF - 1 - Line 17)	<u>11,899.23</u>
3.	Other Deductions - Attach Explanation	
4.	Balance Required to Raise (Line 1 Less 2 & 3)	<u>36,147.75</u>
5.	Add <u>5</u> % For Delinquent Tax	<u>1,807.39</u>
6.	Gross Balance of Requirements Appropriated From 19 <u>2022</u> Ad Valorem Tax	<u><u>37,955.14</u></u>

CITY OF Ada, Oklahoma
COUNTY OF Pontotoc

We certify that the total assessed valuation of the property subject to ad valorem taxes, excluding Homestead Exemptions approved, in the municipality as finally equalized and certified by the State Board of Equalization for the current year is as follows:

REAL PROPERTY 102,317,714
PERSONAL PROPERTY 15,071,235
PUBLIC SERVICE PROPERTY 5,197,603
TOTAL 122,586,552 ✓

and that the assessed valuations herein certified have been used in computing the rates of mill levies and the proceeds thereof as aforesaid; and that having ascertained as aforesaid, the aggregate amount to be raised by ad valorem taxation, we thereupon made the levies therefor, as provided by law as follows:

GENERAL FUND - mills, BUILDING FUND - mills,
SINKING FUND 0.310 mills, TOTAL 0.310 ✓ mills.

We do hereby order the above levies to be certified forthwith by the secretary of this board to the County Assessor of said county, in order that the County Assessor may immediately extend said levies upon the tax rolls for the year 19 2022, without regard to any protest that may be filed against any levies, as required by 68 O.S., 1991, Section 3014. We further certify that the said appropriation and the mill-rate levies, as aforesaid, are within the limitation provided by law.

Dated at Ada Oklahoma, this 13th day of September, 192022

Edna Dean
MEMBER

Elaine L. Bearden
CHAIRMAN, COUNTY EXCISE BOARD

Bill D
MEMBER

Jimmy D. Deek
SECRETARY, COUNTY EXCISE BOARD



2022 PONTOTOC COUNTY ASSESSOR'S OFFICE REPORT TO THE EXCISE BOARD

07/26/2022

City/Village								
DISTRICT	DESCRIPTION	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
T01	Ada	15,071,235	105,285,826	5,197,603	125,554,664	2,136,423	831,689	122,586,552
T02	Allen	200,999	2,062,976	261,189	2,525,164	135,888	61,461	2,327,815
T03	Byng	185,093	3,310,109	377,119	3,872,321	161,000	136,641	3,574,680
T04	Fitzhugh	64,893	980,685	18,431	1,064,009	52,000	38,620	973,389
T05	Francis	163,147	718,168	275,620	1,156,935	68,957	13,951	1,074,027
T06	Roff	504,472	1,980,072	778,027	3,262,571	136,559	19,505	3,106,507
T07	Stonewall	129,856	887,661	500,205	1,517,722	83,319	18,055	1,416,348
CITY/VILLAGE TOTAL VALUATION		16,319,695	115,225,497	7,408,194	138,953,386	2,774,146	1,119,922	135,059,318

County								
DISTRICT	DESCRIPTION	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
C001	Pontotoc County General	66,776,707	228,979,915	68,091,569	363,848,191	6,996,038	4,130,579	352,721,574
COUNTY TOTAL VALUATION		66,776,707	228,979,915	68,091,569	363,848,191	6,996,038	4,130,579	352,721,574

School								
DISTRICT	DESCRIPTION	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
I-1	I-1 Allen	906,221	6,883,710	6,712,602	14,502,533	324,006	234,249	13,944,278
I-16	I-16 Byng	9,180,074	53,028,712	16,219,382	78,428,168	1,868,386	1,651,220	74,908,562
I-19	I-19 Ada	21,975,133	98,742,693	7,923,798	128,641,624	1,917,904	679,338	126,044,382
I-24	I-24 Latta	17,309,995	25,778,673	4,872,779	47,961,447	796,986	613,627	46,550,834
I-30	I-30 Stonewall	2,726,949	14,638,282	23,551,362	40,916,593	668,546	273,680	39,974,367
I-37	I-37 Roff	12,968,630	8,315,472	4,314,911	25,599,013	348,297	92,745	25,157,971
I-9	I-9 Vanoss	1,504,154	20,190,115	4,196,504	25,890,773	1,001,216	585,720	24,303,837
J-1-112	J-1-112 Pottawatomie	97,996	284,891	49,746	432,633	5,000	0	427,633
J-2	J-2 Stratford	20,902	166,213	4,748	191,863	10,000	0	181,863
J-2A	J-2A Coal	86,653	951,154	245,737	1,283,544	55,697	0	1,227,847
SCHOOL TOTAL VALUATION		66,776,707	228,979,915	68,091,569	363,848,191	6,996,038	4,130,579	352,721,574

2022 PONTOTOC COUNTY ASSESSOR'S OFFICE REPORT TO THE EXCISE BOARD

07/26/2022

Vo-Tech								
DISTRICT	DESCRIPTION	PERSONAL PROPERTY	REAL PROPERTY	PUBLIC SERVICE	TOTAL VALUATION	HOMESTEAD EXEMPTIONS	OTHER EXEMPTIONS	NET VALUATION
VT-1	VO-TECH PONT -HUGHES	0	0	0	0	0	0	0
VT-ADA	VO-TECH PONT TECH CNTR	66,657,809	228,528,811	68,037,075	363,223,695	6,981,038	4,130,579	352,112,078
VT1B	VO-TECH PONT-MURRAY	0	0	0	0	0	0	0
VT3	VO-TECH PONT-JOHNSTON	0	0	0	0	0	0	0
VT4	VO-TECH GORDON COOPER	97,996	284,891	49,746	432,633	5,000	0	427,633
VT5	VO-TECH MID-AMERICA	20,902	166,213	4,748	191,863	10,000	0	181,863
VT7	VO-TECH KIAMICHI TECHN	0	0	0	0	0	0	0
VO-TECH TOTAL VALUATION		66,776,707	228,979,915	68,091,569	363,848,191	6,996,038	4,130,579	352,721,574

I, JAY OWENS, Assessor of Pontotoc County Oklahoma, do hereby certify that the foregoing is a true and correct statement of valuations for Real Estate, Personal Property, Public Service and Homestead Exemptions as certified by the State Board of Equalization and shown by the records in the County Assessor's office. Subscribed by my name and affixed the seal of the County Assessors office on this day of 07/26/2022.

State of Oklahoma)
) SS
 Pontotoc County)



JAY OWENS
 County Assessor
 Pontotoc County



I, County Clerk of Pontotoc County Oklahoma, do hereby certify that the above is a true, correct and complete list of the valuations of Pontotoc County Oklahoma as certified by the Pontotoc County Assessor's office.

Ammy Brown by Heresacker

County Clerk
 Pontotoc County



Excise Board:

Eaine L. Bearden Elder Pres

Bill Df

7-29-2022
 Date